PRESS RELEASE

WORLD PREVIEW: BITCOIN AUCTION

AUCTION WITH PAYMENT IN THE MAIN CRIPTOCURRENCY

For the first time in the world Sant’Agostino auction house in Turin will accept from the next auction the payment through the main criptocurrency.

The 143rd design’s auction will be on 23 and 24 October 2017 at 4 pm in Turin at The Santagostino’s auction at Corso Alessandro Tassoni 56.

The Sant’Agostino’s Auction House is proud to announce an exclusive worldwide of the possibility of making the payments of the hesitated lots through the conveyance of criptocurrencies: more precisely they will be accepted Bitcoin (BTC), Ethereum (ETH) and Litecoin (LTC).

The new type of financial transfers, through this new, growing and interesting reality, will enable many clients to benefit from the auction house:

• lower bank transfer costs
• transfer time and instantaneous reception confirmation
• on-site certification of payment receipt without intermediaries, delays or complications
• there is no transfer complication, thanks to a "2-step" process that ensures the security of reception
• instant payment certification, by automatic placement of the transaction in the BlockChain mon-Dial network of the affected currency

Criptocurrencies have become a powerful financial instrument whose development and use has enabled the creation of a new ecosystem in the ICT, financial and notarial sector over the last five years.

In this sense, Sant’Agostino’s Auction House, through the support of AORNET, is proud to be the first auction house in the world to do that.

It is possible to participate to the auction either in the sale room, by telephone, or with a written bid or by web registering on the website www.santagostinoaste.it.

The main criptocurrencies will also be accepted in the next auction of 27 and 28 November 2017 dedicated to paintings, jewelry and watches.
143^ AUCTION DEDICATED TO DESIGN

The 143 auction is dedicated to design and will hesitate over six hundred lots between furnitures and objects of Italian and international production. The market dedicated to design has seen in recent years a steady rise in interest and prices. The object of design has become, as the art work, a good shelter. Most of the lots are bought by international collectors and merchants. Among the tops of the 143rd auction there are three modular armchairs signed by Ico Parisi, produced by Cassina in 1958, and the LB7 bookcase by Franco Albini produced by Poggi 1957. Furniture, chairs and armchairs signed by Gio Ponti are always timeless: it will be possible to win a pair of armchairs mod. 646 produced by Cassina in the '50s. In a previous auction, two rare armchairs of the 30's designed by Gio Ponti and produced by Casa e Giardino were been sold with award records at 50,000 euros.

HOW AUCTION WORKS

Auctions at the best bidder are held by hesitant lots selected by the experts and auction house consultants in each department. Lots, previously published on the paper catalog and on the online catalog and made available to the public for viewing in the days before the auction, are presented during the auction by the auctioneer. Each object has a start price, that is the selling price below which the lot cannot be sold, as contracted with the seller. Starting from this price starts the "race" for the award to the best bidder. Auction fees have to be added at the final price. To take part in the auction, you must register at the auction house giving your personal data. You can take part to the auction in the sale room or by phone, and even by a written bid or online.

Auction preview in the sale room
from Thursday 19th to Saturday 21st October 2017 from 10am to 7pm

Auction days
Monday 23 and Tuesday 24 October 2017 at 4pm

Catalog on line
www.santagostinoaste.it

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